

# BROOKLINE

## ACTUARIAL

<b>Funded Ratio</b>	69.8%	[1/98]
	59.7%	[1/96]
<b>Date of Last Valuation</b>	1/98	
<b>Actuary</b>	Coopers	
<b>Funding Schedule</b>	Split,	
	Increasing 4.5%	
<b>Year Fully Funded</b>	2007	[Retired]
	2024	[Active]

### COLA

The System has not accepted the COLA legislation.

## INVESTMENT

### RETURN

<b>1997</b>	15.91%
<b>1993–1997</b>	12.35%
<b>1985–1997</b>	11.78%
<b>Actuarial Assumed Rate of Return</b>	8.00%
<b>Average Investment Return Target</b>	8.00%

### ASSET GROWTH

<b>1997 Market Value</b>	\$120 million
<b>1996 Market Value</b>	\$105 million
<b>1995 Market Value</b>	\$95 million
<b>1994 Market Value</b>	\$76 million

## AUDIT FINDINGS

### Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.